

MEMORANDUM OF UNDERSTANDING

Between

KAI YASHODABAI DAGADU SARAF CHARITABLE TRUST

COLLEGE OF PHARMACY,

Sakegaon, NH No.6, A/P Sakegaon,

Bhusawal, District - Jalgaon (Maharashtra)

And

TAPI VALLEY EDUCATION SOCIETY'S

HONORABLE LOKSEVAK MADHUKARRAO CHAUDHARI

COLLEGE OF PHARMACY,

Neharu Vidya Nagar, Faizpur - 425503, Maharashtra.

This Memorandum of Understanding (herein after called as MoU) entered into and executed on

----- Between -----

The Kai Yashodabai Dagadu Saraf Charitable Trust was established in 1998 to provide education in rural region. Hon.Pandurang Dagadu Saraf established the College of Pharmacy at Sakegaon in 2007 for enhancing the knowledge and quality education. |

And

Tapi Valley Education Society was solely established in 1960 to provide education in the rural and backward area of Satpuda Hills & North Maharashtra region. The society is situated on the Holy land, Faizpur, where the first ever rural congress was held in the year 1936 in the auspicious presence of Mahatma Gandhi, Sardar Vallabhbhai Patel and other great legendary freedom fighters. People in the vicinity came together under the able leadership of Late. Honorable Loksevak. Madhukarrao Dhanaji Chaudhari established the College of Pharmacy in 1994 & other educational institutions for fostering the knowledge, education and intellectual services and culture through a quality education.

Whereas, both parties viz. Kai Yashodabai Dagadu Saraf Charitable Trust College of Pharmacy, Sakegaon and Honorable Loksevak Madhukarrao Chaudhari College of Pharmacy, Faizpur realize that in the current context, working together is desirable to promote and facilitate the development of collaborative and mutually beneficial programs which serve to enhance the intellectual life on both campuses, and to contribution to increased mutual cooperation in the field of education and research Therefore, both parties are agreeable to



enter into a MoU for working and cooperating with one another and using their respective expertise, knowledge and resources.

❖ **GOALS AND OBJECTIVES:**

The FIRST PARTY is engaged in teaching and research in Pharmaceutical Science.

The SECOND PARTY is engaged in teaching and research in Pharmaceutical Science,

The FIRST PARTY and the SECOND PARTY have agreed to share the R & D Facility, library facilities and instrumental facilities for mutual benefit such as:

To avail assistance and guidance of the expert teaching staff in the particular area of interest in research,

1. Usage of instrumental facilities by the students and faculty with prior permission of Head of the institutes of both the parties,
2. Usage of library books, study material, e-journals, etc, under the Inter-Library Loan (ILL) facility, by the students and faculty with prior permission of Head of the institutes of both the parties.

Now this deed of MOU is agreed by and between the parties under following terms and condition:

❖ **TERMS AND CONDITIONS:**

1. The R & D and library facilities will be shared at the premises of BOTH THE PARTIES as per the need of work mutually agreed upon.
2. The instrumental facilities will be shared at the premises of BOTH THE PARTIES as per the need of work mutually agreed upon.
3. BOTH THE PARTIES may allow students of B. Pharm., M.Pharm and Ph.D. to utilize the expertise of faculty and/or students of their organizations. The required books and/or study material will be issued to the students (if applicable) for their studies other than those available with SECOND PARTY and are to be made available by FIRST PARTY and Vice Versa.
4. Any publication(s) related to the work/study shall acknowledge the assistance provided (if any) by the FIRST PARTY and vice-versa.
5. Any dispute arising shall be settled through mutual negotiations only without recourse to resolving the dispute by legal means.

❖ **DURATION AND TERMINATION OF THE MoU:**

- This Agreement will be valid until it is expressly terminated by either Party on mutually agreed terms, during which period KAI YASHODABAI DAGADU SARAF CHARITABLE TRUST COLLEGE OF PHARMACY, SAKEGAON, NH No.6, A/P Sakegaon, Bhusawal, District -Jalgaon the First Party, as the case may be, will take effective steps for implementation of this MoU. Any act on the part of TAPI VALLE EDUCATION SOCIETY'S HON'BLE LOKSEVAK MADUKARRAO CHAUDHARI COLLEGE OF PHARMACY, FAIZPUR, Nehru Vidya Nagar, Faizpur, Taluka - Yawal, District - Jalgaon, Pin- 425 503, the Second Party after termination of this Agreement by way of communication, correspondence etc. shall not be construed as an extension of this MoU.
- This MoU may be amended at any time by written mutual consent.
- Both Parties may terminate this MoU upon 30 calendar days' notice in writing. In the event of Termination, both parties have to discharge their obligations.

❖ **CONFLICT RESOLUTION AND ARBITRATIONS:**

In event of any dispute/s arising between the parties hereto, it shall be endeavour of both the parties to first make an attempt to resolve the dispute amicably by mutual discussion and deliberation, failing which the dispute shall be referred to Arbitration. The Arbitration shall be conducted as per the provisions of Arbitration and Conciliation Act, 1996. The Arbitral Tribunal shall consist of a Sole Arbitrator, to be appointed mutually by both the parties.

❖ **RESOURCES:**

Institute need to extend all the support for satisfactory implementation of all the modules and allow using the existing facilities for the activities related to Institute only and it will be maintained confidential.

❖ **AUTHORISATION:**

The signing of this MOU is not a formal undertaking. It implies that the signatories will strive to reach the objectives stated in the MOU, to the best of their ability.

❖ PARTNERING ORGANIZATION:

Name of Organization: Kai Yashodabai Dagadu Saraf Charitable Trust
(First Party) College of Pharmacy, Sakegaon, NH No.6, A/P Sakegaon,
Bhusawal, District -Jalgaon

Name of Authorized Person:

Designation: Principal

Signature:

Date:

- 10.12.19
Principal
KYDSCTS College of Pharmacy
Sakegaon, Bhusawal - 425201
And



Name of Organization: Tapi Valley Education Society's
(Second Party) Hon'ble Loksevak Madhukarrao Chaudhari
College of Pharmacy, Neharu Vidya Nagar, Faizpur.

Name of Authorized Person: Dr. M. S. Hemade

Designation: ASST. Prof

Signature:

Date: 10/12/2019.



Witness 1:

Mr. H.D. Patel.

Witness 2:

Prof. B.Y. Rane

Witness 3:

Prof. Akash Ingale

Witness 4:

Dr. L.S. Patil

